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Prin. Dr. Navin M. Punjabi **Ref. No. :**

REPORT ON SYMPOSIUM

"Impact of AI in Insurance and Emerging Careers in Insurance Sector"

Date: 26th September 2026
Time: 11:00 a.m. to 12:30 p.m.
Organised by: Department of Banking and Insurance
K. P. B. Hinduja College of Commerce

Introduction

The Department of Banking and Insurance, K. P. B. Hinduja College of Commerce, organised a symposium on **"Impact of AI in Insurance and Emerging Careers in Insurance Sector"** on **26th September 2026**. The symposium was organised with the objective of providing students with practical and industry-oriented insights into the rapidly evolving insurance sector and the increasing role of Artificial Intelligence and technology in insurance operations.

The session was attended by students of **B.Com. (Banking and Insurance) from First Year, Second Year and Third Year**. The symposium provided students with an opportunity to connect their classroom learning with current industry practices and understand the changing career opportunities available in the insurance sector.

Resource Persons / Speakers

The symposium featured three distinguished industry professionals who shared their knowledge and practical experience with the students:

1. **Mr. Nimesh Kanabar** – Chief Risk Officer, General Insurance
2. **Mr. Deepak Panchal** – Senior Claims Consultant, RGA India
3. **Ms. Reshma Dhar** – Investment Consultant and Financial Planning Professional

The speakers brought diverse perspectives from different areas of the insurance and financial services industry, enabling students to gain a broader understanding of the sector.

Faculty Coordinators

The symposium was coordinated and facilitated by the faculty members of the Department of Banking and Insurance:

- **Dr. Pooja M. Talreja**

- **Dr. Rashmi Maurya**
- **Dr. Nitin Bharaskar**

The faculty members ensured the smooth conduct of the programme and encouraged students to actively participate and engage with the speakers.

Objectives of the Symposium

The symposium was organised with the following objectives:

- To familiarise students with the **changing landscape of the insurance industry**.
- To understand the growing role of **Artificial Intelligence and technology in insurance**.
- To provide students with insights into **emerging career opportunities in the insurance sector**.
- To bridge the gap between **academic knowledge and industry requirements**.
- To help students understand practical aspects of **risk management, claims and financial planning**.
- To encourage students to develop an industry-oriented perspective towards their B.Com. (Banking and Insurance) course.

Proceedings of the Symposium

The session commenced with an introduction to the theme of the symposium and the relevance of Artificial Intelligence in the contemporary insurance industry. The invited speakers shared their professional experiences and discussed the manner in which technological developments are transforming various functions within the insurance sector.

The students were exposed to different dimensions of the industry, including **risk management, claims management, reinsurance, investment and financial planning**. The interaction helped students understand how theoretical concepts studied as part of their curriculum are applied in actual industry situations.

The speakers also highlighted the changing skill requirements within the insurance sector and the importance of developing practical knowledge, analytical abilities, technological awareness and professional competencies. The discussion on emerging career opportunities helped students gain

greater clarity about the various professional pathways available to them after completing their course.

An important focus of the symposium was the impact of **Artificial Intelligence on the insurance sector**. Students were encouraged to understand AI not merely as a technological development but as a factor influencing processes, decision-making, customer service, risk assessment and other areas of insurance.

The session also provided an interactive platform where students could listen to industry professionals, gain insights from their experiences and understand the expectations of employers in the sector.

Student Participation

Students from **First Year, Second Year and Third Year B.Com. (Banking and Insurance)** actively attended the symposium. The participation of students across all three years made the session particularly relevant as it enabled learners at different stages of the programme to gain exposure to the insurance industry.

The symposium complemented classroom teaching by giving students an opportunity to understand the practical application of concepts covered in their curriculum. It also encouraged them to explore the diverse career opportunities available in insurance and allied financial services.

Learning Outcomes

At the conclusion of the symposium, students were able to:

- Develop a better understanding of the **current insurance industry environment**.
- Recognise the impact of **Artificial Intelligence and emerging technologies** on insurance.
- Gain practical insights into **risk, claims, reinsurance and financial planning**.
- Understand the importance of industry-relevant skills and professional competencies.
- Identify various **career opportunities and emerging roles** in the insurance and financial services sector.
- Relate academic concepts with their **practical application in the industry**.

- Develop greater awareness of the evolving expectations of insurance-sector employers.

Conclusion

The symposium on **"Impact of AI in Insurance and Emerging Careers in Insurance Sector"** was a valuable industry-academia engagement initiative of the Department of Banking and Insurance. The interaction with experienced professionals enabled students to gain practical insights beyond the classroom and understand the changing dynamics of the insurance industry.

The participation of First, Second and Third Year B.Com. (Banking and Insurance) students ensured that learners across different stages of the programme were exposed to contemporary industry developments and career opportunities. The session successfully contributed towards enhancing students' **industry knowledge, professional awareness and understanding of the practical relevance of their course**.

The Department expresses its sincere gratitude to **Mr. Nimesh Kanabar, Mr. Deepak Panchal and Ms. Reshma Dhar** for sharing their valuable expertise and experiences with the students and contributing to the success of the symposium.