Smt. P.D. Hinduja Trust's
K.P.B. HINDUJA COLLEGE OF COMMERCE
Sindhi Linguistic Minority Institution: (Autonomous)
(Affiliated to University of Mumbai) : NAAC Re-Accredited With "A+" Grade: CGPA: 3.59
Current Address (Temporary): Sadhana House, 570, Pandurang Budhkar Marg,
Behind Mahindra Towers, Worli, Mumbai – 400018. Contact Details Tel: 022-4098-9000.
Email: info@hindujacollege.Com : Website: www.hindujacollege.edu.in
Prin. Dr. (Ms.) Minu Madlani - M.Com., Ph.D. **Ref. No. :**

Best Practice 1

1. Title of the Practice: Family Run Businesses and Entrepreneurship Cell

2. Objectives of the Practice:

- To inculcate the value of entrepreneurship in students.
- To develop entrepreneurial skills in students.
- To generate and unfold ideas in the minds of budding young entrepreneurs.

To achieve the above objectives the Family Run Business and Entrepreneurship Cell provides a suitable environment for budding entrepreneurs to explore fresh ideas and work on them.

3. The Context

The Purpose of such a Cell is to inculcate the value of entrepreneurship in students, help them to generate fresh ideas and explore various avenues to develop the ideas.

The Cell has given students invaluable knowledge and guidance to students. The skills developed by them will churn out fresh talent and a new generation of entrepreneurs considering that some of the largest and most prosperous companies in the world are family owned and executed.

This Cell is particularly motivating for young aspirants who lack courage and industry knowledge Leadership, Management, Financial Planning, Research etc., are some of the skills that the Cell will work towards inculcating in students.

4. The Practice

A brainstorming Talk Show title CHOTA SA KHAWAAB by Prof. Samish Dalal was organized on April 15, 2021. It aimed at accelerating the inclination of the youth towards managing their small family businesses and to groom them accordingly. The session was attended by 54 students from diverse backgrounds.

The College has collaborated with the Asian Institute of Family Managed Business which is a reputed institution having the right resources to provide guidance and cultivate necessary skills in the aspirants. Their objectives include growth of family business entrepreneurship; promoting the importance of learning from established businessmen and creating a significant and sustainable collaborative model. This collaboration has extended a status to the College and has paved a path for those who choose to walk upon it as a large number of students have benefitted and will continue to benefit from it.

5. Evidence of Success

Collaboration with the Asian Institute of Family Managed Business to provide guidance and cultivate necessary skills in the aspirants

A brainstorming Talk Show title CHOTA SA KHAWAAB by Prof. Samish Dalal was organized on April 15, 2021. The session was attended by 54 students from diverse backgrounds. The talk show aimed at accelerating the inclination of the youth towards managing their small family businesses and grooming them accordingly. The talk show constituted of imbibing the enthusiasm to uphold , cherish and sustain our small family businesses and making it reach great pinnacles.

Event link on college website – https://hindujacollege.in/events/chota-sa-khawaab-online

Provide evidence of success such as performance against targets and benchmarks, review/results. What do these results indicate? Describe in about 200 words.

6. Problems Encountered and Resources Required

The main problem faced by the College is get financial support to sponsor entrepreneurial activity, especially at the outset. Selection of the Project and a Pilot Study also have some limitations in terms of time and finance.

7. Notes (Optional) : N.A.

Please add any other information that may be relevant for adopting/ implementing the Best Practice in other Institutions (in about150 words).